

Municipal Government Act RSA 2000 Chapter M-26
Part 10 Division 2 Property Tax

BYLAW OF THE SUMMER VILLAGE OF WEST COVE, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2018.

WHEREAS the total requirements of the Summer Village of West Cove in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	225,335.85
Minimum Municipal	67,964.15
Lac Ste. Anne Foundation Requisition	10,953.51
ASFF Residential School Requisition	129,446.71
ASFF Non-Residential School Requisition	739.25
Designated Industrial Property Tax Requisition	6.41
Total:	\$ 434,445.88

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Assessment Description	Total
VACANT RESIDENTIAL	2,874,830
IMPROVED RESIDENTIAL	48,662,990
NON-RESIDENTIAL (LINEAR)	187,520
MUNICIPAL EXEMPT	2,062,330
Total:	\$ 53,787,670

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of West Cove for 2018 total \$787,946 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$494,646 and \$67,964.15 from "Minimum Municipal Tax" and the balance of \$225,335.85 is to be raised by general municipal taxation; and

WHEREAS the rates hereinafter set out are deemed necessary to provide the amounts required for municipal school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act* RSA 2000 Chapter M-26 Part 10 Division 2; and

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1. The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
General Municipal			
Residential	223,397.90	51,537,820	4.334640
Non-residential (Linear)	1,937.95	187,520	10.334640
TOTAL	\$225,335.85	\$51,725,340	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
ASFF			
Residential	129,446.71	51,537,820	2.5116838
Non-residential (Linear)	739.25	187,520	3.9422462
TOTAL	\$130,185.96	\$51,725,340	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
LSA Seniors Foundation			
Residential	10,913.80	51,537,820	0.2117629
Non-residential (Linear)	39.71	187,520	0.2117629
TOTAL	\$10,953.51	\$51,725,340	

Designated Industrial Property			
Non-Residential (Linear)	6.41	187,520	0.0341780
TOTAL	\$6.41	\$187,520	

2. The minimum amount payable as property tax for general municipal purposes shall be:

	<u>TAX RATE</u>	<u>TAX LEVY</u>
Residential	\$825.00	67,377.26
Non-Residential (Linear)	\$825.00	586.89
TOTAL		\$67,964.15

3. THAT this BYLAW shall come into force and effective for 2018 taxation on the date of the third and final reading.

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Read a first time on this 30th day of April, 2018.

Read a second time on this 30th day of April, 2018.

Unanimous Consent to proceed to third reading on this 30th day of April, 2018.

Read a third and final time on this 30th day of April, 2018.

Signed this 30th day of April, 2018.

Mayor, Larry St. Amand

Chief Administrative Officer, Wendy Wildman