

**BYLAW NO. 443 -17**  
**SUMMER VILLAGE OF WEST COVE**

**A BYLAW OF THE SUMMER VILLAGE OF WEST COVE, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF WEST COVE FOR THE 2017 TAXATION YEAR.**

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**WHEREAS**, the Summer Village of West Cove has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 27<sup>th</sup>, 2017; and

**WHEREAS**, the estimated municipal operating expenditures and transfers set out in the budget for the Summer Village of West Cove for 2017 total \$ 478,579; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation are estimated at \$ 55,269, and the balance of \$ 285,567, is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund	
Residential	\$ 126,423
Non-Residential	\$ 721
Lac Ste. Anne Foundation	\$ 10,599

**WHEREAS**, the Council of the Summer Village of West Cove is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, RSA 2000; and

**WHEREAS**, the assessed value of all property in the Summer Village of West Cove as shown on the assessment roll is:

Residential	50,261,730
Non-Residential	<u>196,610</u>
<b>Total Taxable Assessment</b>	<b>50,458,340</b>
Exempt Assessment	1,979,710
<b>Total Property Assessment</b>	<b>52,438,050</b>

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## SUMMER VILLAGE OF WEST COVE

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Summer Village of West Cove, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of West Cove:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>General Municipal</b>	<b>222,307</b>	<b>50,458,340</b>	<b>4.40576</b>
<b>Minimum Municipal Tax</b>	<b><u>63,260</u></b>		
<b>Total General Municipal</b>	<b>285,567</b>		
<b>ASFF – Residential</b>	<b>126,423</b>	<b>50,261,730</b>	<b>2.515288</b>
<b>ASFF – Non Residential</b>	<b><u>721</u></b>	<b>196,610</b>	<b>3.666640</b>
<b>Total ASFF</b>	<b>127,144</b>	<b>50,458,340</b>	
<b>Lac Ste. Anne Foundation</b>	<b>10,599</b>	<b>50,458,340</b>	<b>.210054</b>

2. That the minimum amount payable as property tax for general municipal purposes shall be eight hundred dollars (\$800.00).
3. That a penalty of eighteen percent (18%) shall be added on all current (2017) unpaid taxes remaining unpaid after June 30<sup>th</sup>, 2017, and shall be added on July 1<sup>st</sup>, 2017.
4. That a penalty of eighteen percent (18%) shall be added on to all outstanding taxes and related costs that remain unpaid after December 31<sup>st</sup>, 2017, and shall be added on January 1, 2018.

**THAT** this bylaw shall come into force and effect upon the third reading and passing thereof.

**READ A FIRST TIME THIS 1ST DAY OF MAY 2017**

**READ A SECOND TIME THIS 1ST DAY OF MAY 2017**

**UNANIMOUS CONSENT FOR THIRD READING THIS 1ST DAY OF MAY 2017**

**READ A THIRD AND FINAL TIME THIS 1ST DAY OF MAY 2017**

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Mayor Reinhold Giesbrecht

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Chief Administrative Officer Wendy Wildman